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## Federal Bank has been identified as one among India's 50 Best Companies to Work For in 2021

Federal Bank today announced that Great Place to Work® Institute has recognized it as one among India's 50 Best Companies to work for in 2021. It also recognized Federal Bank under Best in Banks category. Federal Bank received this certification for excelling on the 5 dimensions of a High-Trust, High-Performance Culture™ – Credibility, Respect, Fairness, Pride and Camaraderie.

The awarding organization, Great Place to Work® Institute, is the 'Global Authority' for creating, sustaining and identifying High-Trust, High-Performance Culture™. Considered the 'Gold Standard' in Workplace Culture Assessment, Great Place to Work® identifies Best Workplaces solely on the basis of Employee Feedback and quality of People Practices in an organization. No jury or individual can influence the results of the assessment.

Commenting on the recognition Mr.Shyam Srinivasan, MD & CEO of the Bank said "It fills me with pride to announce that we have been recognized as one among the top 50 of India's best companies for work for in 2021 by 'Great Place to Work® Institute'. We have always promoted a high trust and high performance work culture here and it feels good to see our hard work bear fruit".

Mr.Ajith Kumar K K, CHRO of the Bank remarked that "Creating a work culture that is both comfortable and fulfilling for our employees has always been a big focus here at Federal Bank. All that hard work has paid off and we have been recognized as 'India's Best Workplace among Banks, 2021' by Great Place to Work® Institute. A proud moment for all of us".

## Anand Chugh Vice President (Marketing and Investor Relations)

## About Federal Bank:

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of 1,289 banking outlets and 1,957 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.05 Lakh Crore as on March 31, 2021. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.35% as on 31st March 2020. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve center for Non Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.